

www.billstoutproperties.com

November 5, 2018

To: Stovall Place Council of Co-Owners

From: Stovall Place Board of Directors C/O Bill Stout Properties, Inc

Re: Late Fees

Dear Co-Owner,

As a reminder, monthly maintenance fees are due on the fifth of each month and are considered late if not received on or before the fifteenth of the month. Effective December 1, 2018, a late fee equal to 15% of your monthly maintenance fee will be assessed to all accounts with outstanding balances.

If you have any questions regarding this notice, or your account in general, please contact the Accounts Receivable Department at 502-637-7368, ext 244 or email at <a href="Mailto:AR@billstoutproperties.com">AR@billstoutproperties.com</a>. If you have questions regarding the Master Deed, By-Laws, etc. for Stovall Place, those documents can be found at billstoutproperties.com.

Thank you for your continued support of the community!

Regards, Stovall Place Board of Directors C/O Bill Stout Properties, Inc



Certified Property Manager□





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